FOURTH REGULAR SESSION, 1986

C. B. No. <u>4-338</u>

A BILL FOR AN ACT

To appropriate the sum of \$75,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of paying costs associated with the design, architecture and engineering of a vessel to patrol the 200 mile extended fisheries zone of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$75,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 4 30, 1987, for the purpose of paying costs associated with the design,
- 5 architecture and engineering of a vessel to patrol the 200 mile
- 6 extended fisheries zone of the Federated States of Micronesia,
- 7 including costs associated with the selection of a suitable
- 8 professional firm or individual to perform the design, architectural
- 9 and engineering work.
- 10 Section 2. All funds appropriated by this act shall be allotted,
- 11 managed, administered, and accounted for in accordance with applica-
- 12 ble law, including, but not limited to, the Financial Management Act
- 13 of 1979. The allottee shall be responsible for ensuring that these
- 14 funds, or so much thereof as may be necessary, are used solely for the
- 15 purpose specified in this act, and that no obligations are incurred in
- 16 excess of the sum appropriated. The authority of the allottee to
- 17 obligate funds appropriated by this act shall lapse as of September
- 18 30, 1987.
- 19 Section 3. This act shall become law upon approval by the
- 20 President of the Federated States of Micronesia or upon its becoming
- 21 law without such approval.

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23 Date: 10/17/86

Introduced by

(by request)

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